



**MEETING MINUTES
OF
ARLINGTON DELTA UPSILON FOUNDATION, INC.
Board of Directors – Quarterly Meeting**

October 16, 2016 – 5:00 p.m.

Attendance and Proxy Designations

Board and Executive Members Present:

- Carl Esposito '06, President
- Andrew Fritz '96, VP of Finance
- Mark McCaghren '07, VP of Administration
- Gregory Will '11, VP of Compliance
- Gilbert Jordan '83, VP of External Relations
- Michael Garabedian '93, Board Member *
- Agapito (Junior) Flores '10, Board Member *
- David Sims '10, Board Member *
- Scott Layman '83, Board Member *
- Michael Shumate '16, Active Chapter President

Board and Executive Members Absent:

- Joshua Sawyer '06, VP of Membership
- John Schlesinger '75, Board Member
- Joshua Koen '07, Board Member

Others in Attendance:

- Mark Polvi '74, Alumnus

* indicates remote attendance via teleconference

I. Call to Order

The meeting was called to order at 5:04 p.m. by President Carl Esposito presiding and VP of Administration Mark McCaghren took the minutes.

II. Minutes

After reading the minutes from the prior quarterly meeting held by the Board of Directors on July 10, 2016, Brother Garabedian motioned for the approval of the minutes. Brother Shumate seconded the motion. The motion passed unanimously, approving the minutes.

III. Executive Members' Reports

VP of Membership – Joshua Sawyer

- A. Created an event on Facebook for Turkey Bowl

VP of Finance – Andrew Fritz

- A. Treasurer's report
- Active chapter gave \$6,150 to the Foundation; they are caught up as of September
 - Paid the D&O and Loss Prevention insurance, which was approximately \$4,700
 - Active chapter will now pay monthly, starting this month (October 2016)

VP of Administration – Mark McCaghren

- A. No report

VP of Compliance – Gregory Will

- A. No report

VP of External Relations – Gilbert Jordan

- A. The Quack Newsletter
- Almost finished with the newsletter
 - Would like to publish the newsletter only twice a year rather than quarterly
 - Moved to new business the discussion of publishing electronically only rather than mailing out

Active Chapter President – Michael Shumate

- A. Treasurer has not updated Omega Phi
- B. Update on chapter:
- A/R is now \$1,000; down from \$7,000 (all due to brothers paying, no drop outs)
 - Cash in the bank – approximately \$12,000
 - Fall rush – gave out 20 bids, 19 accepted, 3 have dropped already, should initiate the 16 remaining pledges
 - Initiation on Nov. 19th

President – Carl Esposito

- A. Sent out email about vacant Board seats:
- Board position up for re-election:
 - i. VP of Finance – Andy Fritz
 - ii. VP of Compliance – Greg Will
 - iii. Board Member – Josh Koen
 - iv. Board Member – David Sims
 - All plan to run again, except for Josh Koen (because of upcoming job changes)
 - Nominations will close on 10/23
 - Ballots will be sent on 10/24; will stay open until 11/22
 - Top 4 vote getters will be seated for three year term

Committee Reports

- A. Alumni Membership
- No report
- B. Advising and Professional Development
- No report
- C. Operations
- No report

IV. Discussion Items

- A. The Quack newsletter mail outs
- Brother Jordan suggested sending out electronically rather than mailing out, due to the cost of postage, and the number of bad addresses (returned mail)
 - Brother Jordan motioned to distribute The Quack newsletter electronically only, beginning with the Fall issue
 - Brother Will seconded the motion.
 - The vote was unanimously in favor, so it carried
 - Brother Garabedian stated he is willing to purchase an ad for the newsletter
- B. Alumni dues
- Brother Garabedian mentioned the idea of offering multi-year or lifetime membership options
 - Need to investigate online payment options
 - Brother McCaghren mentioned the idea of investigating Lockbox options with Frost Bank so that checks mailed to the Lockbox are deposited by Frost
- C. Fall rush
- Brother Garabedian commended the chapter for the Steak and Cigar social and for their Rush results
- D. Inventory
- Brother Will tried to setup the storage unit, but there was information he needed to provide on the application that he didn't know, so he needs to talk to Brother Fritz and Brother Esposito to finalize and schedule a move in date
- E. Alumni benefits presentation to the Active chapter

Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.

- Brother Shumate asked if one of the alumni would present to the Active chapter the benefits of the Alumni chapter at least once a year
 - Brother Esposito said an alumnus will present to the Active chapter on Nov. 20th
 - Brother Jordan suggested having a dinner or BBQ each semester to honor graduates and welcome them to the Alumni Foundation
- F. DUcks on the Pond
- Only 8 alumni showed up; had to borrow two brothers from the Actives
 - We need to communicate/advertise this event better in the future
- G. Turkey Bowl
- Discussion about venue (Cowboys Stadium, UTA field, etc.)

V. Old Business

- A. Board elections
- After the ballots close on 11/22, can either hold a special meeting to hold officer elections or wait until the January meeting
 - Brother Jordan suggested we have a special meeting before the January meeting, Brother McCaghren agreed, as did several other brothers
 - Brother Jordan motioned that the Board hold a special meeting before January to hold officer elections
 - Brother Esposito seconded the motion
 - All members present voted in favor, so the motion carried
 - Brother Esposito asked that we all email our availability from Nov 23rd to Dec 23rd for us to hold the special meeting

VI. New Business

- A. Scholarship funds for Kaylee Springer
- Brother Jordan motioned to give Kaylee Springer \$100 than we did last year
 - Brother Garabedian seconded the motion
 - Brother Will motioned to amend the original motion to make the amount a flat \$250
 - Brother Esposito seconded the motion
 - Roll call vote:
 - Brother Fritz – Aye
 - Brother McCaghren – Aye
 - Brother Will – Aye
 - Brother Jordan – Aye
 - Brother Garabedian – Aye
 - Brother Flores – Aye
 - Brother Sims – Aye
 - Brother Layman – Aye
 - Brother Shumate – Aye
 - No Abstentions or Nays
 - Motion passed unanimously

VII. Announcements

- A. Brother McCaghren and his wife, Carrie, are expecting their first child in February 2017
- B. There is a DU chapter colonizing at UT Austin this fall semester; they are hoping to receive their charter either at the end of the spring 2017 or fall 2017 semester

VIII. Adjournment

With no further business presented to the Board, Brother Jordan motioned to adjourn the meeting, and Brother Will seconded the motion. The Arlington Delta Upsilon Foundation Board of Directors meeting adjourned at 5:54 p.m.

Fraternally,

Mark McCaghren

Mark McCaghren '07
VP of Administration