



**MEETING MINUTES
OF
ARLINGTON DELTA UPSILON FOUNDATION, INC.
Board of Directors – Quarterly Meeting**

April 22, 2018 – 5:00 p.m.

Attendance and Proxy Designations

Board and Executive Members Present:

- Carl Esposito '06, President*
- Joshua Sawyer '06, VP of Membership *
- Andrew Fritz '96, VP of Finance*
- Justin Platt '17, VP of Administration *
- Gregory Will '11, VP of Compliance
- Scott Layman '83, Board Member *
- Ethan Enneking '19, Active Chapter President
- Gilbert Jordan '06, Board Member *
- David Sims '10, Board Member*
- Stuart Arias '17, VP of External Relations
- Michael Blackman '06, Board Member *
- Michael Garabedian '93, Board Member

Board and Executive Members Absent:

- John Schlesinger '75, Board Member

Others in Attendance:

- Mark Polvi '74, Alumnus*
- Jordan Pankratz '18 Active*

* indicates remote attendance via teleconference

I. Call to Order

The meeting was called to order at 5:02 p.m. by President Carl Esposito presiding and VP of Administration Mark McCaghren took the minutes.

II. Minutes

Minutes from the previous meeting will be approved via Email.

III. Executive Members' Reports

VP of Membership – Joshua Sawyer

- A. Golf tournament has been posted to the Alumni Facebook group; will send out an email via MailChimp, Fossil Creek Golf Course, May 6th, 2018.
- 3 Teams signed up currently
 - Reminders set up
 - All Money will be used for education for active chapter
 - Sponsorships Available

VP of Finance – Andrew Fritz

- A. Treasurer's report
- Balance the chapter owes is currently \$0.
- B. Need Alumni Members to sign up for ADUF
- C. Storage unit going up \$5 a month.

VP of Administration – Justin Platt

- A. Minutes will be approved from last meeting via Email.

VP of Compliance – Gregory Will

- A. Housing will be discussed in new business.

VP of External Relations – Stuart Arias

- A. Working on newspaper
- Working with active chapter for information
 - Donation Page to Highlight contributions
 - Trying to reach out to Jon Huong
 - Survey for 50th anniversary event
- B. Text Reminder for alumnus in the works
- C. Young Alumnus Group for recent graduates in the works

Active Chapter President – Jordan Pankratz

- A. 1 Bid accepted, dropped due to attendance
- B. 2 summer new members

Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.

- C. 6 members leaving
- D. 1 guy from TCC
- E. 23 Members starting in Fall
- F. Fundraiser is now Texas Motor Speedway-No longer Rangers
- G. Canoe Trip – No plans Currently
- H. Recruitment for fall
 - 2 Orientation Leaders
 - All Orientations will be tabled
 - Programs are being worked

President – Carl Esposito

- A. Board members need to sign up for ADUF Membership
- B. Non-profit Status
 - Update and documents will filed.

Committee Reports

- A. Alumni Membership
 - No report
- B. Advising and Professional Development
 - No report
- C. Operations
 - No report

IV. Discussion Items

- A. Golf Tournament
 - Anniversary Event, No other Plans
- B. Canoe Trip
 - Looking for a venue still
- C. FIJI House
 - Viability will be discussed in committee meetings
 - FIJI kicked off
 - Original Fraternity backed out – 2 million liability with 5 million umbrella required under ground lease
 - Rent would be \$3000 a month, Triple net lease, deposit \$8000\$, taxes \$5200-7500
 - Estimated 7500\$ a month, 666\$ month per person at capacity
 - Carl – Large Financial burden for chapter, pass
 - Josh – Agree with Carl, Young people want to live in their own bedroom, option to buy single room in calculation. What would be the Parlor fees for chapter? Pass
 - Andy – Email sent in January, Last time was a loss, yearly fees would \$30k a year to make it work.
 - Justin – Cost doesn't justify the means and PIKE is suffering from what we did.
 - Greg – Cost is prohibitive, Umbrella policy makes it too much, active during last time, people didn't want a roommate, FIJI is the only one benefitting. Pass

Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.

- Stuart – Against it for financial reasons, doesn't sound like FIJI has another option. Get a new offer from FIJI. This might hurt future housing. Pass
 - Michael Garabedian – FIJI is up a creek with a paddle, offer them a lowball offer and see if it works. This chapter needs to grow to be able to operate a house. Make a case study from these financials. Pass
 - John – Not present
 - Scott – Agree with Micahel Garabedian. Pass
 - Gil – Agree with board members, need a place to meet but the FIJI house is not an option unless they reduce the rent. Let them a sit a year on an empty house. Pass
 - Michael Blackman – Against renting, rather own unless they give us a good offer. Pass
 - David – Agree with everyone, too much burden on chapter. Utilities too much. And loss prevention fee going up. Pass
 - Ethan – After hearing the consensus from alumni board, too much at current price. Will discuss with chapter. Need a central location for chapter but FIJI house is not right. Pass
 - Mark – Everyone is spot on, we need to focus on not paying taxes while we try progress. Pass
 - Jordan – Need a central location, but need to make progress towards a house and continue on progress. Pass
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- D. Long Term Housing
- Future housing for the chapter
 - What can we afford for the alumni and chapter?
 - Look at fees from University and costs associated with it.
 - Develop Financial Plan for the chapter and what we can afford to build.
 - Committee to buy land if it comes available – Michael Blackman
 - Start planning for action on land or houses around Arlington
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- E. Committee Meetings
- Committees broke into teams to discus, minutes below.

V. Old Business

- A. None

VI. New Business

- A. Motion to remove Phil Rice, Josh Holland from bank account and add Carl Esposito, Josh Sawyer, and Justin Platt to the bank account passed with unanimous vote.

VII. Announcements

- A. Justin Platt – Position with Gulfstream Aerospace
B. Stuart Arias – Position with Department of state

VIII. Adjournment

With no further business presented to the Board, Brother Sawyer motioned to adjourn the meeting, and Brother Will seconded the motion. The Arlington Delta Upsilon Foundation Board of Directors meeting adjourned at 6:02 p.m.

Fraternally,

Justin Platt

Justin Platt '17
VP of Administration