



**MEETING MINUTES
OF
ARLINGTON DELTA UPSILON FOUNDATION, INC.
Board of Directors - Quarterly Meeting**

July 10, 2016 - 6:00 p.m.

Attendance and Proxy Designations

Board and Executive Members Present:

- Carl Esposito '06, President
- Joshua Sawyer '06, V.P. of Membership*
- Andrew Fritz '96, V.P. of Finance
- Gregory Will '11, V.P. of Compliance
- Gilbert Jordan '83, V.P. of External Relations*
- Michael Garabedian '93, Board Member*
- John Schlesinger '75, Board Member*
- David Sims '10, Board Member*
- Joshua Koen '07, Board Member*
- Scott Layman '83, Board Member*
- Michael Shumate '16, Active Chapter President

Board and Executive Members Absent:

- Agapito (Junior) Flores '10, Board Member
- Mark McCaghren '07, V.P. of Administration

Others in Attendance:

- Salvador Valdes '11, Alumnus*
- Enrique Grimaldo '16, Alumnus
- Austin Coleman '17, Active Chapter Treasurer

* indicates attendance via telephone.

Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.

I. Call to Order

The meeting was called to order at 6:00 p.m. by President Carl Esposito presiding. Brother Will, V.P. of Compliance took the minutes in Brother McCaghren's absence.

II. Minutes

After reading the minutes from the prior quarterly meeting held by the Board of Directors on April 10, 2016, Brother Will motioned for the approval of the minutes. Brother Sawyer seconded the motion. The motion passed unanimously, approving the minutes.

III. Executive Members' Reports

VP of Membership – Joshua Sawyer

1. Golf Tournament Recap
 - i. \$1,570 raised
2. Canoe Trip Recap
 - i. Due to flooding canoe trip was repurposed into a camping trip.
 - ii. In addition to the active chapter, in attendance were Brothers Endecott, Hall, Lewis, Marrufo, Nix, Rossler, and Valdes.
3. Ducks on the Pond moved last meeting to Saturday following bid day. Specific date moved to discussion.

VP of Finance – Andrew Fritz

1. Report emailed to board members prior to meeting.
2. Active Chapter debt to ADUF
 - a. Active chapter payments moved to discussion.
3. Separate Ledgers for Operational Budget & Real Estate Funds.
 - a. In anticipation of having alumni dues next year, the operational budget has been separated from the real estate funds the foundation is currently holding.

VP of Administration – Mark McCaghren

1. No report

VP of Compliance – Gregory Will

1. Items carried over from last meeting
 - Inventory of chapter property
 - i. Unable thus far to conduct inventory.
 - ii. For logistical reasons, I propose that the board conduct the inventory at the time the property is moved from its present location to the new storage facility.
 - Storage facility (climate controlled, located near campus)
 - i. 5' x 5' - \$39.95
 - ii. 5' x 10' - \$44.95
 - Brother Garabedian moves for a vote on whether to incur this expense. Seconded by Brother Will.
 - i. Item moved to New Business.

VP of External Relations – Gilbert Jordan

1. No report

Active Chapter President – Michael Shumate

1. Chapter Finances
 - a. Outstanding AR: \$7,300.00
 - b. Cash on Hand: \$19,200.00
 - c. UTA Balance: \$0.00
 - d. Internationals Balance: (-\$1,286.00)
 - e. ADUF Balance \$4,575.00
2. Chapter commits to make payment to ADUF of \$6,150.00.
3. Outstanding AR – \$7,300.00
 - a. Six members with high outstanding ARs
 - b. Judicial Board for these members placed in discussion.

President – Carl Esposito

Committee Reports

1. Alumni Membership Committee:
 - No report
2. Advising and Professional Development Committee:
 - No report
3. Operations Committee:
 - No report

IV. Discussion Items

1. Ducks on the Pond Date
2. Active Chapter Payments
3. Storage Building (Chapter Property)
4. Chapter Outstanding AR/Judicial Boards

V. Old Business

1. No Old Business

B. New Business

1. Ducks on the Pond
 - a. Board votes on date to be Sunday September 25, 2016.

Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.

2. Storage Facility

- a. Brother Garabedian proposes that we incur the expense of \$39.95/month to rent a 5' x 5' storage facility. Funds will be allocated from the Real Estate Fund, contingent on them being reimbursed from the ADUF 2017 Operating Budget. Furthermore, this expense will be placed under the ADUF Operating Budget in perpetuity.
- b. Motion seconded by Brother Will.
- c. Roll Call Vote:
 - i. Brother Sawyer - Aye
 - ii. Brother Fritz - Aye
 - iii. Brother Will - Aye
 - iv. Brother Garabedian - Aye
 - v. Brother Schlesinger - Aye
 - vi. Brother Sims - Abstains
 - vii. Brother Koen - Aye
 - viii. Brother Layman - Abstains
 - ix. Brother Jordan - Abstains
 - x. Brother Shumate - Aye
 - xi. Brother Valdes - Aye
 - xii. Brother Grimaldo - Aye
- d. Foundation votes unanimously to incur the expense of a storage facility

C. Announcements

1. Fall 2017 Delta Upsilon colonization at University of Texas
2. Brother Will and his wife (Alisha) are expecting their second child in February 2017.
3. Brother Bob Brown has passed away.
4. Next ADUF Board Meeting will at 5:00 p.m. on Sunday, October 9, 2016.

D. Adjournment

With no further business presented to the Board, the Arlington Delta Upsilon Foundation Board of Directors meeting adjourned at 7:53 p.m.

Fraternally,

Gregory Will

Gregory Will '11
VP of Compliance