



**ARLINGTON DELTA UPSILON FOUNDATION, INC.  
Board of Directors – Quarterly Meeting**

**August 30, 2015 – 5:00 p.m.**

**Attendance and Proxy Designations**

Board and Executive Members Present:

- Carl Esposito '06, President
- R. Scott Layman '83, Vice President
- Andrew Fritz '96, Treasurer
- A. Mark McCaghren '07, Secretary
- Joshua Sawyer '06, Assistant Treasurer
- Agapito (Junior) Flores '10, Board Member
- Neil Hall '12, Board Member
- Joshua Koen '07, Board Member
- Gregory Will '11, Board Member
- Parker Williams '13, Board Member

Board and Executive Members Absent:

- Enrique Grimaldo '16, Active Chapter President

Others in Attendance:

- Mark Polvi '74, Alumnus

**I. Call to Order**

The meeting was called to order at 5:05 p.m. by President Carl Esposito presiding, and Secretary Mark McCaghren took the minutes.

## II. Minutes

The reading of the minutes from the previous meeting held by the Board of Directors on April 12, 2015 was waived.

## III. Executive Members' Reports

Vice-president – Scott Layman

A. Golf tournament

- 1) Had 26 brothers in attendance.
- 2) Raised approximately \$660.
- 3) Several alumni contributed to Justin Platt's upcoming trip.
- 4) Some funds were raised for Ralph Springer's daughter's college tuition.

Treasurer – Andy Fritz

- A. Provided an updated Treasurer's Report, showing activity from April 1, 2015 through June 30, 2015.
- B. No funds have been received from the undergraduate chapter so far during 2015.
- C. We have received the invoice for the Undergraduate Chapter's Loss Prevention insurance premium for the year, which is \$550.
- D. Move discussion about how to handle the undergraduate chapter's lack of payment to New Business.

Secretary – Mark McCaghren

A. No report.

President – Carl Esposito

- A. Want to discuss the newly proposed Bylaws; move to New Business.
- B. Want to discuss the Undergraduate Chapter's idea of having Turkey Bowl at AT&T Stadium this year; move to New Business.

## IV. Old Business

A. None

## V. New Business

A. Discuss proposed Bylaws

- 1) Principal address (Article I, Section 2) – Need to identify a principal address for the Texas Secretary of State; made revisions to this section.
- 2) Membership Eligibility (Article II, Section 1) – Need to settle on a rate structure for membership dues. Discussed whether or not to specify a rate directly in the bylaws, or if the rate should be left variable, with the option to adjust as needed.
- 3) Quorum (Article III, Section 4) – Discussed and made revisions.
- 4) Election of Directors (Article IV, Section 4) – Discussed and made revisions.
- 5) Powers (Article IV, Section 8) – Discussed and made revisions.

**Meeting Minutes – Arlington Delta Upsilon Foundation, Inc.**

- 6) Officers (Article V, Section 1) – Made some revisions to the “Assistant to the Board” verbiage.
  - 7) Real Estate Funds (Article VII, Section 1) – Made minor revisions to the wording, but not the content.
- B. Plan is to solicit as many alumni as possible to attend the October meeting to go over the proposed Bylaws and vote/approve the Bylaws. President Esposito will send out an email to the alumni, and also post a message in the Alumni’s Facebook Group.
- C. Chapter Payments
- 1) Discussed how to approach and talk to the undergraduate chapter about payment of the loss prevention insurance premium.
  - 2) Discussed some options for receiving payment(s) from the chapter.
  - 3) Brother Koen motioned that the new rate for loss prevention insurance premium be set at \$525 annually, Brother McCaghren seconded the motion. No With no opposing votes or abstention, the motion passed unanimously.
- D. General advising to the Undergraduate Chapter
- 1) Discussed the Foundation’s role in advising the Undergraduate Chapter, not just monetarily, but also working with them with education, career, planning, etc.
- E. Discussion of having 2016 Turkey Bowl at AT&T Stadium
- 1) Brother Esposito expressed some concerns about having the 2016 Turkey Bowl at AT&T Stadium. Several discussion points followed; the Foundation Board will follow up with the Undergraduate Chapter on this issue.

**VI. Announcements**

- A. Brother Will and his wife just had a baby girl.
- B. Brother McCaghren passed his last CPA exam, and will soon be a CPA.
- C. Brother Flores finished his Master’s degree at Abilene Christian University.
- D. Brother Koen had a successful knee repair surgery.

**VII. Adjournment**

With no further business presented to the Board, a motion was made by Brother Will for adjournment. The motion was seconded by Brother Sawyer. This motion was unanimously approved, and the Arlington Delta Upsilon Foundation Board of Directors meeting adjourned at 6:54 p.m.

Fraternally,

*Mark McCaghren*

Mark McCaghren ‘07  
Secretary